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## **Regina Miracle International (Holdings) Limited**

**維珍妮國際(控股)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2199)**

### **PROFIT WARNING AND BUSINESS UPDATE**

This announcement is made by Regina Miracle International (Holdings) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review and assessment on the draft unaudited consolidated management accounts of the Group, the Group is expected to record a drop in net profit of not more than 65% and drop in adjusted net profit (net profit excluding restructuring cost) of not more than 30%, for the year ended 31 March 2024 (the “**Year**” or “**Fiscal 2024**”) as compared to the last financial year. Such drop was mainly attributable to the following reasons: (i) a decrease in sales as a result of general global economic downturn and the continuous destocking cycle underwent by our customer brands in this fiscal year, which resulted in operating deleveraging and a drop in production efficiency; (ii) an incurrence of restructuring cost in relation to the relocation of production base in China for production layout optimization; and (iii) the rising interest rates globally leading to an increase in finance cost.

### **BUSINESS DEVELOPMENT**

With the destocking cycle of our customer brands coming to an end, entering into the first half of the year ending 31 March 2025, orders received by the Group are expected to restore growth from that of the second half of the Fiscal 2024. By focusing on its core businesses and defining its positioning, the Group will expand its offerings centering on its customer base and core technologies while stabilizing its core business segments to secure sustainable growth.

The Company is still in the process of finalizing its consolidated annual results of the Group for the Year. The information contained in this announcement is only a preliminary assessment by the Board with reference to the draft unaudited consolidated management accounts of the Group for the Year and the information currently available to the Board, which may be subject to further adjustment after further review by the Board and review by the audit committee of the Company on or before 30 June 2024. Therefore, the actual consolidated results of the Group for the Year may differ from the information set out in this announcement.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Regina Miracle International (Holdings) Limited**  
**Mr. Hung Yau Lit (also known as YY Hung)**  
*Chairman*

Hong Kong, 18 June 2024

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Hung Yau Lit (also known as YY Hung), Mr. Yiu Kar Chun Antony, Mr. Liu Zhenqiang, Mr. Chen Zhiping and Ms. Sze Shui Ling as executive Directors, and Dr. Or Ching Fai, Mrs. To Wong Wing Yue Annie and Ms. Tam Laiman as independent non-executive Directors.*